

Media Contact Adam Axvig For Dominium (612) 227-6855 aaxvig@tunheim.com

Dominium Acquires Manatee Pond Apartment Homes

Developer expands its Florida Portfolio

MINNEAPOLIS — **October 24, 2016** — Dominium, a Minneapolis-based leading apartment development and management company, announced today that it has acquired Manatee Pond Apartment Homes in Bradenton, Fla.

Manatee Pond Apartment Homes consists of 40 units for rent and was built in 1996. The property is Dominium's 21st in Florida. Dominium closed on the property in September.

"Florida is key growth area for Dominium and this property is a nice addition to our portfolio," said Ryan Williams, development associate for Dominium. "Manatee Pond is a terrific opportunity for us to preserve affordable housing in the Bradenton area for years to come.

About Dominium

Founded in 1972, Dominium is a Minneapolis-based owner, developer and manager of apartment communities nationwide. With more than 25,000 owned and/or managed units at more than 200 sites in 23 states across the country, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information, please visit www.dominiumapartments.com.