



**FOR IMMEDIATE RELEASE**

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## **Dominium Announces Acquisition of Regency Heights Apartments**

*Rehabilitation Planned for Iowa City Property*

**MINNEAPOLIS — July 2, 2015 —** Today, Minneapolis-based Dominium announced the acquisition of Regency Heights, a 75-unit apartment building located in Iowa City, Iowa. Rehabilitation plans for the property include updated furniture, installation of washers and dryers and various exterior improvements.

“We’re excited to be expanding in this important market,” said Neal Route, development associate for Dominium. “The new investments in the property, coupled with Dominium’s proven management approach, will make Regency Heights an excellent option for residents and a great neighbor in the community.”

Regency Heights apartments was built in 1999. Dominium finalized acquisition of the property in April, 2015.

### **About Dominium**

Founded in 1972, Dominium is a Minneapolis-based owner, developer, and manager of apartment communities nationwide. With more than 21,500 owned and/or managed units at 187 sites in 17 states, Dominium is known for creative solutions to unique and challenging development projects, and management expertise. For more information visit [www.dominiumapartments.com](http://www.dominiumapartments.com).

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