

Northeast Shores News

WEDNESDAY, OCTOBER 21, 2009

Ribbon Cutting at Lakeshore Beach Apartments

This past Monday, the Lakeshore Beach Apartments were officially completed with a ribbon cutting attended by Mayor Frank Jackson and Councilman Michael Polensek.

The complete renovation of the 108 units at Lakeshore Beach Apartments was hailed as a model public-private partnership. This \$14 million project was completed with assistance from the Department of HUD, Ohio Housing Finance Agency, the City of Cleveland and US Bank.

Mayor Frank Jackson commented about how important the improved apartment community was to the quality of life for the



renters living there. Councilman Polensek expressed how impressed he was with the workmanship done by the contractor and how quickly the transformation occurred.

Lakeshore Beach Apartments is majority-owned by Dominion Development & Acquisition. Non-profit minority owners are Northeast Shores and Christian Relief Services. Jeff Huggett, principal for Dominion, stated during his comments that "the project went through a lengthy local review process and that process actually led to the project being improved."

Brian Friedman, Northeast Shores Executive Director, shared the history of Lakeshore Beach Apartments and how the renovation is one more incremental step in the fulfillment of the Lakeshore Plan. He commented that "Admittedly, we were skeptical of Dominion because they were new to the area. After underwriting their experience and reputation, we found that Dominion was a great for-profit developer to work with." Brian Friedman finished his comments by sharing some specific details where Dominion showed their

thoughtfulness and finished his comments by inviting Dominion to please return to the community and invest again soon.

The ribbon cutting was held at the brand-new community center available for use by the residents. This new building, located in the center of the project, boasts a computer center for residents, meeting room, and playground. The total project went very smoothly due to the total cooperation of the residents that remained on-site through the total redevelopment.