

Subject: 2009 NAHMA Affordable 100: how many housing units that receive at least one form of federal subsidy are currently rented or available for rent in the...

Date: Jul 1, 2009

Source: Units

Volume: 33

Issue: 7

Page: 56(2)

Status: New article

Word Count: 2019

2009 NAHMA Affordable 100: how many housing units that receive at least one form of federal subsidy are currently rented or available for rent in the United States? The annual NAHMA Affordable 100 list provides this important data.

The National Affordable Housing Management Association (NAHMA) Affordable 100 comprises the largest affordable multifamily property management companies, ranked by affordable unit counts.

The NAHMA Affordable 100 list contributes vital data to the ongoing national dialogue on the future of federal funding for affordable housing. In an effort to accurately determine the portfolio of affordable units receiving federal subsidy in the United States, NAHMA publishes this annual listing of affordable units containing at least one of the following federal subsidies:

- * HUD Project-based Assistance
- * Section 42 LIHTC
- * HOME funds
- * USDA Section 515
- * Bonds

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily rental property managers and owners whose mission is to provide quality affordable homing.

NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable multifamily housing. NAHMA serves as a vital resource for technical education and information, fosters strategic relations between government and industry and recognizes those who exemplify the best in affordable housing.

Benefits of NAHMA's Affordable 100 list include:

- * It sets a foundation for annually identifying an accurate count of available affordable units by a credible, national organization.
- * It provides valuable historical information to advocate on behalf of developers, owners, managers and, most importantly, the residents who rely on federal funds.
- * It aids in convincing federal departments and agencies to cooperate, and in working together, to assist in the preservation of affordable housing and the creation of improved housing policy.

* It ensures a continued subsidy stream based on actual need demonstrated by data.

2009 NAHMA AFFORDABLE 100

RANK / MANAGEMENT COMPANY

(2008 rank show in parentheses)

RANK / MANAGEMENT COMPANY	HEADQUARTERS
1 Riverstone Residential Group (2)#	Dallas, TX#
2 Pinnacle * (13)#	Seattle, WA#
3 Interstate Realty Management * (1)#	Marlton, NJ#
4 Concord Management Ltd. (4)#	Maitland, FL#
5 WinnResidential * (5)#	Boston, MA#
6 AIMCO Capital * (3)	Denver, CO
7 Related Management Company L.P. (10)#	New York, NY#
8 The John Stewart Company (11)#	San Francisco, CA#
9 Edgewood Management * (12)#	Silver Spring, MD#
10 National Church Residences * (7)#	Columbus, OH#
11 Capstone Real Estate Services Inc. (6)#	Austin, TX#
12 Ambling Management Company (8)#	Atlanta, GA#
13 McConnack Baron Ragan Management Services (16)	St. Louis, MO
14 Wingate Management Company (17)	Atlanta, GA
15 Volunteers of America (15)#	Alexandria, VA#
16 Lane Company (14)#	Atlanta, GA#
17 FPI Multifamily (50)#	Folsom, CA#
18 Mercy Housing, Inc. (48)#	Denver, CO#
19 Grenadier Realty Corp. (22)#	Brooklyn, NY#
20 KMG Prestige (18)	Mt. Pleasant, MI
21 Cornerstone Residential Management (19)	Lake Worth, FL
22 Royal American Management (25)#	Panama City, FL#
23 Summit Housing Partners * #	Montgomery, AL#
24 Picerne Real Estate Group (33)#	Phoenix, AZ#
25 SPM, Inc. (20)#	Birmingham, AL#
26 Boyd Management (21)#	Columbia, SC#
27 Dominium Management Services (23)	Plymouth, MN
28 Orion Real Estate Services (27)	Houston, TX
29 Retirement Housing Foundation#	Long Beach County, CA#
30 Lincoln Property Company (28)	Dallas, TX
31 Calex Realty Group, Inc. (30)	Jacksonville, FL
32 Gene B. Glick Company Inc. (24)#	Indianapolis, IN#
33 Archstone-Smith (32)	Englewood, CO
34 Wallick-Hendy Companies (53)#	Reynoldsburg, OH#
35 SL Nusbaum Realty Co. (34)	Norfolk, VA
36 Coldwater Management LLC (35)	Sherman Oaks, CA
37 Maco Management Company Inc. (36)	Clarkton, MO
38 The Yarco Companies (31)	Kansas City, MO
39 Pedcor Management Corp. (38)	Carmel, IN
40 F&W Management * (39)	Roanoke, VA
41 Community Management Corporation * (60)#	Winston-Salem, NC#
42 Professional Property Management LLC#	Rockford, IL#
43 Village Property Management (42)	Irvine, CA
44 Alpha-Barnes Real Estate Services (43)	Dallas, TX
45 Forest City Residential Management (40)#	Cleveland, OH#
46 Conifer Realty (54)#	Rochester, NY#
47 The Community Builders * (44)	Boston, MA
48 Multifamily Management Services #	Suffern, NY#
49 USA Properties Fund Inc. (45)	Roseville, CA

5	WinnResidential * (5)#	26,783#	72,727#
6	AIMCO Capital * (3)	25,000	154,987
7	Related Management Company L.P. (10)#	21,927#	27,065#
8	The John Stewart Company (11)#	21,549#	29,090#
9	Edgewood Management * (12)#	21,587#	26,143#
10	National Church Residences * (7)#	21,465#	22,505#
11	Capstone Real Estate Services Inc. (6)#	20,940#	49,541#
12	Ambling Management Company (8)#	18,485#	25,679#
13	McConnack Baron Ragan Management Services (16)	15,500	16,598
14	Wingate Management Company (17)	15,000	15,000
15	Volunteers of America (15)#	14,930#	15,337#
16	Lane Company (14)#	14,691#	25,130#
17	FPI Multifamily (50)#	14,361#	56,000#
18	Mercy Housing, Inc. (48)#	14,237#	15,041#
19	Grenadier Realty Corp. (22)#	13,361#	20,878#
20	KMG Prestige (18)	13,319	14,792
21	Cornerstone Residential Management (19)	13,247	15,000
22	Royal American Management (25)#	13,179#	16,354#
23	Summit Housing Partners * #	12,835#	12,835#
24	Picerne Real Estate Group (33)#	12,772#	13,268#
25	SPM, Inc. (20)#	12,696#	15,112#
26	Boyd Management (21)#	11,868#	12,444#
27	Dominium Management Services (23)	11,842	16,200
28	Orion Real Estate Services (27)	11,417	16,428
29	Retirement Housing Foundation#	11,302#	15,014#
30	Lincoln Property Company (28)	11,200	130,265
31	Calex Realty Group, Inc. (30)	11,162	12,587
32	Gene B. Glick Company Inc. (24)#	11,049#	17,327#
33	Archstone-Smith (32)	11,000	87,667
34	Wallick-Hendy Companies (53)#	10,567#	11,473#
35	SL Nusbaum Realty Co. (34)	10,391	17,581
36	Coldwater Management LLC (35)	9,979	11,628
37	Maco Management Company Inc. (36)	9,916	12,000
38	The Yarco Companies (31)	9,911	11,669
39	Pedcor Management Corp. (38)	9,500	13,666
40	F&W Management * (39)	9,500	12,000
41	Community Management Corporation * (60)#	9,443#	9,467#
42	Professional Property Management LLC#	9,011#	9,395#
43	Village Property Management (42)	9,000	9,000
44	Alpha-Barnes Real Estate Services (43)	8,800	11,000
45	Forest City Residential Management (40)#	8,739#	31,739#
46	Conifer Realty (54)#	8,662#	9,722#
47	The Community Builders * (44)	8,571	9,543
48	Multifamily Management Services #	8,534#	37,481#
49	USA Properties Fund Inc. (45)	8,500	8,500
50	ConAm Management Corporation (92)#	8,149#	42,654#
51	Fairfield Residential (41)#	8,148#	52,346#
52	Partnership Property Management (46)	8,034	8,034
53	Pacific West Management (51)	8,000	22,000
54	HSC Real Estate (47)	8,000	32,098
55	NDC Real Estate Management Inc. (49)#	7,926#	9,870#
56	Sun Belt Management Company (52)	7,400	7,400
57	G & K Management Co. Inc. (55)#	7,118#	15,083#
58	Ledic Management Group (57)	7,000	26,132
59	Peabody Properties Inc. * (73)#	6,927#	8,650#
60	RY Management (61)	6,750	15,000
61	Cascade Management aka Kellenbeck (79)#	6,729#	6,729#

62	Flaherty & Collins Properties (81)#	6,721#	12,479#
63	Kettler Management#	6,692#	14,500#
64	IMS Properties (58)	6,527	7,700
65	Equity Management Inc. (62)	6,500	10,000
66	Continental Wingate (63)	6,429	11,375
67	ALCO Management * (70)#	6,407#	7,970#
68	GEM Management (64)#	6,300#	7,200#
69	Medallion Management Inc. (65)	6,220	6,376
70	Cohen Esrey Real Estate Services, Inc. (66)	6,129	11,581
71	Metroplex Inc. (67)	6,081	6,893
72	SHP Management Corp. (68)	6,037	6,700
73	Oakbrook Corporation (59)	6,000	8,000
74	Summit America (69)	6,000	6,000
75	Midwest Management (72)	6,000	16,540
76	Fourmidable Group (74)	6,000	7,000
77	Lenzy Hayes (75)	6,000	6,000
78	Mid-Peninsula Housing Management (76)	6,000	6,000
79	Preservation Management Inc. (77)	6,000	6,000
80	Beacon Communities LLC (78)	5,815	7,716
81	CSI Support & Development Services (86)#	5,712#	5,712#
82	The Pam Companies (91)	5,700	5,700
83	Millennia Housing Management LTD (82)#	5,640#	5,806#
84	Naimisha Management Inc. (80)	5,602	6,502
85	The Hallmark Companies (56)#	5,421	6,958
86	Ingerman Group (84)	5,401	7,400
87	HJ Russell & Company * (85)#	5,400#	5,600#
88	Alpha Property Management Inc. (87)	5,329	5,329
89	The Shelter Group (88)	5,294	5,294
90	Pacificap Management Inc. (89)	5,274	5,248
91	Urban Inc. (90)	5,200	6,000
92	Corcoran Jennison Management * (26)#	5,198#	7,691#
93	Quantum Managemen Serv ices Inc.#	5,053#	5,381#
94	Shelter Properties LLC#	5,002#	5,127#
95	American Community Properties Trust (93)	5,000	8,000
96	Westminster Company * (95)	5,000	5,000
97	Brackenhoff Management Group Inc. (96)	4,932	6,216
98	Landura Companies (98)	4,924	4,924
99	Arco Management Corporation#	4,814#	33,067#
100	Tesco Properties Inc. * (99)#	4,674#	5,754#

Companies in bold provided data for
NAHMA's survey; All others are based
on industry estimates.

* A NAHMA Communities of Quality National
Recognition Program Participant

(1) and (2) All unit data represents only units
directly managed (not owned) that were rented
or available to rent on Dec. 1, 2008. Down
units, abated units, units under construction
or rehabbing units not available for rent are
not included.

(1) Total affordable units managed, Federal
programs only, including HUT), LIHTC, USDA,
HOME and Bond programs, Data does not
include state or local subsidy, public housing,
tenant-based vouchers (Section 8 or RD tenant-protection
vouchers) or federal mortgage insurance
or loan guarantee programs. If a unit has
more than one subsidy, R is counted only once,

(2) Total residential units managed (including market or affordable).

Note: Companies in bold provided data for NAHMA's survey is indicated with #.

Copyright © 2009 National Apartment Association

DIALOG NewsRoom

2005 Dialog, a Thomson business. All rights reserved.

Dialog File Number 990 Accession Number 18GA42PY