



DOMINIUM

MEETINGHOUSE AT MILWAUKEE

Milwaukee, Wisconsin

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TYPE OF PROJECT

General Partner Replacement
96 units

DOMINIUM'S RESPONSIBILITY

Replacement of General Partners
Stabilize Property Operations
Provide Tax Credit Guarantees
Property Management
Section 42 Compliance

FINANCIAL PARTNERS

Centerline Capital Group
Wisconsin Housing Economic
Development Authority (WHEDA)

TOTAL PROJECT FINANCING

Debt - \$3,950,000
Equity - \$175,000



Meetinghouse Apartments is a 96-unit Section 42 senior community in Milwaukee, Wisconsin.

Centerline Capital Group, Inc. removed the original general partner, and took possession of and operated Meetinghouse apartments in 2007 after the property had been experiencing significant operating deficits.

Dominium purchased the general partnership interest in the fourth quarter of 2007, and through a focused management effort has it producing positive cash-flow within six months of their initial involvement.

Dominium Development & Acquisition, LLC has a strong history of assuming complex general partnerships, resyndicating three large portfolios comprised of nearly 5,500 total units, and acquiring several GP interests in one-off transactions. In nearly all cases, the original general partners were unable to perform, and Dominium stepped in to keep the projects out of foreclosure.

